

Anderson, Joshua

From: Charles Collier <[REDACTED]>
Sent: Thursday, 21 September 2023 10:20 PM
To: Vince Holden
Cc: Daisy Woodley
Subject: RE: The Deb - RW Directing and Acting Deals

Categories: Orange category - Wilson legal docs

Thank you Vince. Sorry for my silence over the last 3 days. On it, and back to you later today. Very best, Charles

From: Vince Holden <[REDACTED]>
Sent: Thursday, September 21, 2023 10:12 AM
To: Charles Collier <[REDACTED]>
Subject: RE: The Deb - RW Directing and Acting Deals

We really have to get this sorted now. I have a financing to close, we are three weeks from shooting and I have a hundred and one other docs to get closed to achieve that.

Please can you come back to us.

V

From: Vince Holden
Sent: Tuesday, September 19, 2023 1:34 PM
To: 'Charles Collier' <[REDACTED]>
Cc: 'Angela Scurrah' <[REDACTED]>; 'The Deb (production legals; Simpsons Solicitors)' <[REDACTED]>; 'Gregor Cameron' <[REDACTED]>; 'Eleanor Johnson' <[REDACTED]>; '[REDACTED]' <[REDACTED]>
Subject: RE: The Deb - RW Directing and Acting Deals

Hi Charles,

Have you managed to discuss this internally yet. We really do need to get these numbers fixed and the budget finalised. We are weeks away from production now and I can't close the financing, the completion bond et al until this is sorted.

Thanks

Vince

From: Vince Holden
Sent: Wednesday, September 13, 2023 12:24 PM
To: Charles Collier <[REDACTED]>
Cc: Angela Scurrah <[REDACTED]>; The Deb (production legals; Simpsons Solicitors) <[REDACTED]>; Gregor Cameron <[REDACTED]>; 'Eleanor Johnson' <[REDACTED]>; '[REDACTED]' <[REDACTED]>
Subject: The Deb - RW Directing and Acting Deals

Charles,

Sorry for the delay in responding since our zoom, we are dealing with several fast moving situations on this film all of which are taxing both us and our local producers. In case you hadn't checked in with Rebel in the last few days, we had the shocking news on Monday that A\$1.2m of NSW State funding we had been reliably promised is unlikely to be coming now. This is a massive blow to the production, not least because we chose NSW over Queensland partly for this grant, but also to favour Rebel's preference to be close to her home base in Sydney. This presents us with another USD800k hole in the finance plan. This is terrible news in addition to the on-going attempt to reconcile the writer Hannah Reilly's option and writing fee, which is currently double the budgeted amount. I have given you a short summary of some of the other ABL costs we are facing, just so you can get a flavour of why the budget was previously under so much pressure.

Other ABL Costs

Hannah Reilly option	A\$300
Hannah Reilly Fee	A\$350
Megan Washington	A\$350
Bunya Producer Fee	A\$425
Bunya Overhead	A\$300
Historic Development	A\$547
Ian Eisendrath	A\$338
Rob Ashford	A\$338
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	A\$2,947

Below is a simple table of proposed fees which I've divided up to make it easier to follow. Given the extraordinary increase in both budget and risk, there is an increase in the financing fee (called Financier EP in the budget to enable us to claim Quape tax credit on it) to match off the increased funding we are having to provide and given all that has happened to allow for the possibility of bringing in a third party investor. Even though we are underwriting the entire budget, that third party equity investor will undoubtedly demand a portion of that fee. It will not all go to Ai Film. Of course, Rebels share of the producing fee has gone up since the original offer too, as it was pegged at 3% of the budget, but we have now crystallised that number in the budget at A\$1.020m which is 3% of the budget excluding ABL, as we simply can't afford for it to grow further.

The Deb A\$21.9m Budget Fees	Ai Film	Unigram	Ghost	Wilson
Financier EP Fee	A\$510			
Producer Fee		A\$510		A\$510
GC EP Fee		A\$300		
AG Music EP			A\$300	
RW Directing				A\$500
RW Acting				A\$500
Financing Costs	A\$325			
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	A\$835	A\$810	A\$300	A\$1,510

We hope this table illustrates the fair proportion of fees that we are allocating as partners. We all agree this is a project we all believe in and feel passion about, but we are currently sailing in very choppy waters and we need to try and steady the ship as best we can with a realistic and measured set of numbers here.

Best

Vince

Vince Holden

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