

**Attention: Vaughan Strawbridge, Richard Hughes,  
John Greig and Salvatore Algeri**  
Joint and several administrators of  
Virgin Australia Holdings Ltd and subsidiaries  
(in voluntary administration)

Level 9 Grosvenor Place  
225 George Street  
SYDNEY NSW 2000

**By email: [vastrawbridge@deloitte.com.au](mailto:vastrawbridge@deloitte.com.au)**

Dear Sirs

**Virgin Australia Holdings Ltd and subsidiaries (in voluntary administration)  
Voting at second meeting of creditors**

We have been contacted by a noteholder expressing concern that, because noteholders are being asked to vote in advance of the second creditors' meeting via the DTC platform on the resolutions disclosed by the Administrators in the notice of meeting, noteholders will not be able to vote on any alternative DOCA proposals or any developments which are not set out in the notice of meeting, or resolutions which may arise shortly before or at the second meeting of creditors.

The noteholder is concerned that they will be put at a disadvantage when compared to creditors who are using the Halo platform to vote and may be able to vote up to the time voting is closed during the course of the second creditors' meeting, and creditors who attend the second meeting of creditors virtually and vote during the meeting.

From our telephone call on 4 August 2020 we understand:

- (a) the Administrators (with Akin Gump) propose to conduct the voting for USD noteholders without our involvement using the DTC platform;
- (b) all creditors who are not USD noteholders will be required to vote using Deloitte's Halo platform and will not be able to use any other method to vote on resolutions at the second meeting of creditors. The Halo platform will be open for creditors to

vote until it is closed for voting by the Administrators during the course of the second meeting of creditors;

- (c) the Administrators will not be putting any resolutions for a vote at the second creditors meeting which are not set out in the notice of meeting and which USD noteholders have not had an opportunity to vote on. No alternative DOCA proposals or other developments arising shortly before or at the second meeting of creditors will be put to creditors for a vote;
- (d) due to (c), creditors who are voting using the Halo platform (or attending the meeting) will not vote on resolutions which the USD noteholders have not been given an opportunity to vote in respect of. Accordingly, the USD noteholders will not be disadvantaged by the process as compared to other creditors of the Virgin Group.

To allay the concerns of the USD noteholders, we request that the Administrators (through Akin Gump) inform all USD noteholders and creditors generally of the matters set out in paragraph (a) to (d) above as a **matter of urgency**.

**The Bank of New York Mellon**

in its capacity as Trustee