

Westpac Banking Corporation v Forum Finance Pty Ltd (in liquidation)

Federal Court of Australia NSD 616/2021

SECTION 50 EVIDENCE ACT SUMMARY

PAYMENTS TO, OR ON BEHALF OF, 6 BULKARA PTY LTD (IN LIQUIDATION)

	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "6 Bulkara Transactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
1	02-Jul-20	FGFS xx8642	TRANSFER DEBITS INTERNET TRANSFER PMT 000162771712 LOAN TO 6 BULK	6 Bulkara - INTERNET TRANSFER PMT 000162771712 LOAN TO 6 BULK	S and P Leibowitz	\$50,000.00	\$47,975.87	\$2,024.13	\$0.00	\$0.00	\$0.00
2	02-Jul-20	FGFS xx8642	TRANSFER DEBITS INTERNET TRANSFER PMT 000162771803 LOAN TO 6 BULK	6 Bulkara - INTERNET TRANSFER PMT 000162771803 LOAN TO 6 BULK	S and P Leibowitz	\$425,000.00	\$407,794.88	\$17,205.12	\$0.00	\$0.00	\$0.00
3	20-Oct-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 169242916 CivicMJD V10063	6 Bulkara - Internet Transfer PYMT-ID 169242916 CivicMJD V10063	Civic Valuations Pty Ltd	\$4,180.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,180.00
4	29-Oct-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 169904367 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 169904367 Loan to 6 Bulkara	6 Bulkara St xx8870	\$1,000.00	\$891.63	\$32.19	\$76.17	\$0.00	\$0.00
5	18-Dec-20	FGFS xx8642	TRANSFER DEBITS INTERNET TRANSFER PMT 000173198057 6 BULKARA DEPO	Property Exchange Australia - INTERNET TRANSFER PMT 000173198057 6 BULKARA DEPO	Property Exchange Australia	\$1,325,000.00	\$705,282.99	\$501,246.95	\$118,470.05	\$0.00	\$0.00
6	21-Dec-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 173333420 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 173333420 Loan to 6 Bulkara	6 Bulkara St xx8870	\$8,000.00	\$4,258.31	\$3,026.40	\$715.29	\$0.00	\$0.00

Filed on behalf of (name & role of party)	Westpac Banking Corporation and Westpac New Zealand Limited, Applicants		
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	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "6 Bulkara Transactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
7	14-Jan-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 174466296 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 174466296 Loan to 6 Bulkara	6 Bulkara St xx8870	\$550,000.00	\$22,573.80	\$5,139.53	\$522,286.67	\$0.00	\$0.00
8	15-Feb-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 176383567 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 176383567 Loan to 6 Bulkara	6 Bulkara St xx8870	\$500,000.00	\$195,996.70	\$0.00	\$304,003.30	\$0.00	\$0.00
9	18-Feb-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 176620352 CivicMJD V10632	CivicMJD - Internet Transfer PYMT-ID 176620352 CivicMJD V10632	Civic Valuations Pty Ltd	\$1,650.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,650.00
10	16-Mar-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 178326470 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 178326470 Loan to 6 Bulkara	6 Bulkara St xx8870	\$480,000.00	\$70,317.72	\$0.00	\$375,824.41	\$33,857.87	\$0.00
11	19-Mar-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 178563622 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 178563622 Loan to 6 Bulkara	6 Bulkara St xx8870	\$30,000.00	\$4,394.86	\$0.00	\$23,489.03	\$2,116.12	\$0.00
12	30-Mar-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 179209470 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 179209470 Loan to 6 Bulkara	6 Bulkara St xx8870	\$10,000.00	\$4,489.06	\$1,202.59	\$3,952.29	\$356.06	\$0.00
13	16-Apr-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 180215599 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 180215599 Loan to 6 Bulkara	6 Bulkara St xx8870	\$480,000.00	\$357,817.79	\$78,787.64	\$39,808.26	\$3,586.31	\$0.00
14	19-Apr-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 180346949 Loan to 6 Bulkara	6 Bulkara - Internet Transfer PYMT-ID 180346949 Loan to 6 Bulkara	6 Bulkara St xx8870	\$10,000.00	\$7,454.54	\$1,641.41	\$829.34	\$74.71	\$0.00
15	17-May-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 182202920 Loan to 6 Bulkara	6 Bulkara Street Pty Ltd - Internet Transfer PYMT-ID 182202920 Loan to 6 Bulkara	6 Bulkara St xx8870	\$470,000.00	\$295,166.01	\$515.74	\$31,905.98	\$142,412.27	\$0.00
16	19-May-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 182357553 Loan to 6 Bulkara	6 Bulkara Street Pty Ltd - Internet Transfer PYMT-ID 182357553 Loan to 6 Bulkara	6 Bulkara St xx8870	\$460,000.00	\$363,914.54	\$283.44	\$17,534.93	\$78,267.10	\$0.00
17	21-Jun-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 184411427 Loan to 6 Bulkara	6 Bulkara Street Pty Ltd - Internet Transfer PYMT-ID 184411427 Loan to 6 Bulkara	6 Bulkara St xx8870	\$5,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00
18	Total					<u>\$4,809,830.00</u>	\$2,488,328.69	\$616,105.15	\$1,438,895.72	\$260,670.43	\$5,830.00

Accounts

FGFS xx8642 is a reference to an account in the name Forum Group Financial Services Pty Ltd held with the National Australia Bank with the BSB 082-080 and account number 27-15-8642