

Westpac Banking Corporation v Forum Finance Pty Ltd (in liquidation)

Federal Court of Australia NSD 616/2021

SECTION 50 EVIDENCE ACT SUMMARY

PAYMENTS TO, OR ON BEHALF OF, IUGIS PTY LTD

Line	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Iugis Trasnactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
1	23-May-19	FGFS xx8642	Internet Transfer Pymt-Id 138252639 Chello P000299	Chello Agency Pty Ltd - Logo Development	Chello Agency Pty Ltd	\$10,448.90	\$10,444.48	\$4.42	\$0.00	\$0.00	\$0.00
2	27-Aug-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 144038334 Rothsay Iugis Inv	Iugis Pty Ltd - Loan to Iugis for Rothsay Accounting Services	Rothsay Accounting Services Pty Ltd	\$1,650.00	\$1,296.67	\$353.33	\$0.00	\$0.00	\$0.00
3	28-Aug-19	FGFS xx8642	number TRANSFER DEBITS Internet Transfer PYMT-ID 144139319 Fly the Flag 478	Iugis Pty Ltd - Loan to Iugis Pty Ltd for Fly the Flag (Business Cards)	Fly The Flag Co Pty Ltd	\$2,850.10	\$2,239.78	\$610.32	\$0.00	\$0.00	\$0.00
4	20-Sep-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 145639427 Fly the Flag 0491	Iugis Pty Ltd - n Internet Transfer PYMT-ID 145639427 Fly the Flag 0491 TRANSFER DEBIT	Fly The Flag Co Pty Ltd	\$253.00	\$187.65	\$65.35	\$0.00	\$0.00	\$0.00
6	30-Oct-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 148087636 Iugis Harry Hirer	Iugis Pty Ltd - Loan to Iugis PL for Harry the Hirer Inv B680814	Harry the Hirer	\$4,202.00	\$4,100.41	\$101.59	\$0.00	\$0.00	\$0.00
7	05-Nov-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 148411194 The Travel Auth	Iugis Pty Ltd - Loan to Iugis PL for Travel Authority Inv 1609	The Travel Authority Pty Ltd	\$4,471.79	\$4,363.67	\$108.12	\$0.00	\$0.00	\$0.00
9	19-Nov-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 149312832 Iugis Travel Auth	Iugis Pty Ltd - Internet Transfer PYMT-ID 149312832 Iugis Travel Auth TRANSFER DEBIT	The Travel Authority Pty Ltd	\$181.81	\$144.50	\$37.31	\$0.00	\$0.00	\$0.00

Filed on behalf of (name & role of party)	Westpac Banking Corporation and Westpac New Zealand Limited, Applicants		
Prepared by (name of person/lawyer)	Caitlin Murray		
Law firm (if applicable)	MinterEllison		
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(include state and postcode)	Our reference: 1353397		

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Line	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Iugis Trasnactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
10	10-Jan-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 152370390 Loan to Iugis PL	Iugis Pty Ltd - Internet Transfer PYMT-ID 152370390 Loan to Iugis PL TRANSFER DEBIT	Iugis xx6968	\$150,000.00	\$127,306.70	\$22,693.30	\$0.00	\$0.00	\$0.00
11	17-Jan-20	FE xx0595	Internet Transfer Pymt-Id 152847543 Loan to Iugis	[Not recorded in Xero Loan Statement]	Iugis xx6968	\$25,000.00	\$18,255.57	\$5,631.34	\$0.00	\$0.00	\$1,113.09
12	23-Jan-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 153120817 Loan to Iugis	Iugis Pty Ltd - Internet Transfer PYMT-ID 153120817 Loan to Iugis TRANSFER DEBIT	Iugis xx6968	\$160,000.00	\$160,000.00	\$0.00	\$0.00	\$0.00	\$0.00
13	05-Feb-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 153878471 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis Pty Ltd	Iugis xx6968	\$300,000.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00
14	06-Feb-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 154003932 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis PL AU	Iugis xx6968	\$65,000.00	\$65,000.00	\$0.00	\$0.00	\$0.00	\$0.00
15	11-Feb-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 154267543 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 154267543 Loan to Iugis AU TRANSFER DEBIT	Iugis xx6968	\$40,000.00	\$24,492.01	\$15,507.99	\$0.00	\$0.00	\$0.00
16	12-Feb-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 154283565 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$105,000.00	\$64,291.52	\$40,708.48	\$0.00	\$0.00	\$0.00
17	20-Feb-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 154869815 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$263,000.00	\$206,476.53	\$56,523.47	\$0.00	\$0.00	\$0.00
18	21-Feb-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 154942106 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 154942106 Loan to Iugis AU TRANSFER DEBIT	Iugis xx6968	\$22,000.00	\$17,271.80	\$4,728.20	\$0.00	\$0.00	\$0.00
19	05-Mar-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 155800013 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 155800013 Loan to Iugis AU TRANSFER DEBIT	Iugis xx6968	\$388,000.00	\$387,984.74	\$15.26	\$0.00	\$0.00	\$0.00
20	11-Mar-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 156115828 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$160,000.00	\$47,298.10	\$112,701.90	\$0.00	\$0.00	\$0.00

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21	12-Mar-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 156161532 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$26,000.00	\$7,685.94	\$18,314.06	\$0.00	\$0.00	\$0.00
22	13-Mar-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 156287361 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$75,000.00	\$22,170.98	\$52,829.02	\$0.00	\$0.00	\$0.00
23	19-Mar-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 156588264 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$560,000.00	\$501,462.81	\$58,537.19	\$0.00	\$0.00	\$0.00
24	20-Mar-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 156676565 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$270,000.00	\$140,672.71	\$129,327.29	\$0.00	\$0.00	\$0.00
25	30-Mar-20	FGFS xx8642	MISCELLANEOUS DEBIT Ref TT3020411520 Ref LOAN IUGIS UK Oseas Fee GBP 10.00	[Not recorded in Xero Loan Statement]	Bank Fees	\$20.97	\$10.93	\$10.04	\$0.00	\$0.00	\$0.00
26	30-Mar-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 157211959 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$20,000.00	\$10,420.20	\$9,579.80	\$0.00	\$0.00	\$0.00
27	02-Apr-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 157463924 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$360,000.00	\$324,835.81	\$35,164.19	\$0.00	\$0.00	\$0.00
29	08-Apr-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 157830068 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis	Iugis xx6968	\$10,000.00	\$9,023.22	\$976.78	\$0.00	\$0.00	\$0.00
30	08-Apr-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 157825545 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis	Iugis xx6968	\$50,000.00	\$45,116.08	\$4,883.92	\$0.00	\$0.00	\$0.00
31	09-Apr-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 157919308 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis	Iugis xx6968	\$5,000.00	\$4,511.61	\$488.39	\$0.00	\$0.00	\$0.00
32	17-Apr-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 158243656 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$300,000.00	\$285,637.20	\$14,362.80	\$0.00	\$0.00	\$0.00

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33	22-Apr-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 158499206 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$150,000.00	\$149,679.99	\$320.01	\$0.00	\$0.00	\$0.00
34	30-Apr-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 159035977 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$165,000.00	\$136,822.32	\$28,177.68	\$0.00	\$0.00	\$0.00
37	07-May-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 159383559 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$50,000.00	\$14,534.76	\$35,465.24	\$0.00	\$0.00	\$0.00
38	14-May-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 159782661 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$240,000.00	\$209,923.88	\$30,076.12	\$0.00	\$0.00	\$0.00
39	19-May-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 160054796 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 160054796 Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$95,541.77	\$4,458.23	\$0.00	\$0.00	\$0.00
40	21-May-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 160212488 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 160212488 Loan to Iugis AU	Iugis xx6968	\$200,000.00	\$191,083.55	\$8,916.45	\$0.00	\$0.00	\$0.00
41	27-May-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 160546787 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$200,000.00	\$197,194.19	\$2,805.81	\$0.00	\$0.00	\$0.00
43	10-Jun-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 161329382 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$740,000.00	\$504,791.30	\$235,208.70	\$0.00	\$0.00	\$0.00
44	18-Jun-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 161847184 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 161847184 Loan to Iugis AU	Iugis xx6968	\$90,000.00	\$83,430.57	\$6,569.43	\$0.00	\$0.00	\$0.00
45	25-Jun-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 162318692 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 162318692 Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$92,700.63	\$7,299.37	\$0.00	\$0.00	\$0.00
46	25-Jun-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 162307415 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 162307415 Loan to Iugis AU	Iugis xx6968	\$300,000.00	\$278,101.90	\$21,898.10	\$0.00	\$0.00	\$0.00

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47	29-Jun-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 162479946 Clarety Inv0202	Clarety Coaching & Consulting - Internet Transfer PYMT-ID 162479946 Clarety Inv0202	Clarety Coaching and Consulting	\$4,059.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,059.00
48	01-Jul-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 162693664 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 162693664 Loan to Iugis AU	Iugis xx6968	\$600,000.00	\$575,710.42	\$24,289.58	\$0.00	\$0.00	\$0.00
49	08-Jul-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 163127648 Loan to Iugis	Iugis Pty Ltd - Internet Transfer PYMT-ID 163127648 Loan to Iugis	Iugis xx6968	\$400,000.00	\$394,526.89	\$5,473.11	\$0.00	\$0.00	\$0.00
50	16-Jul-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 163604796 Loan to Iugis	Iugis Pty Ltd - Internet Transfer PYMT-ID 163604796 Loan to Iugis	Iugis xx6968	\$200,000.00	\$199,009.71	\$990.29	\$0.00	\$0.00	\$0.00
51	20-Jul-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 163780336 Veolia Iugis Reb05	Veolia - Internet Transfer PYMT-ID 163780336 Veolia Iugis Reb05	Veolia Enviro	\$137,500.00	\$89,432.38	\$445.02	\$0.00	\$0.00	\$47,622.60
52	21-Jul-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 163861457 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 163861457 Loan to Iugis AU	Iugis xx6968	\$50,000.00	\$49,752.43	\$247.57	\$0.00	\$0.00	\$0.00
53	23-Jul-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 163991965 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 163991965 Loan to Iugis AU	Iugis xx6968	\$200,000.00	\$199,009.71	\$990.29	\$0.00	\$0.00	\$0.00
54	30-Jul-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 164384405 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$200,000.00	\$199,971.36	\$28.64	\$0.00	\$0.00	\$0.00
55	04-Aug-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 164704689 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 164704689 Loan to Iugis AU	Iugis xx6968	\$1,300,000.00	\$203,164.28	\$2,002.80	\$1,094,832.92	\$0.00	\$0.00
56	27-Aug-20	FGFS xx8642	TRANSFER DEBITS TT30Y0203308 Payment-Id 166091407IUGISUAECREATI ON	Creation Business Consultants - TT30Y0203308 Payment-Id 166091407IUGISUAECREATION	Creation Business Consultants	\$17,728.63	\$0.00	\$0.00	\$0.00	\$0.00	\$17,728.63
58	17-Sep-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 167377709 Iugis Invoices	[Not recorded in Xero Loan Statement]	Iugis xx6968	\$519,281.65	\$324,876.72	\$14,282.96	\$180,121.97	\$0.00	\$0.00

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59	25-Sep-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 167895265 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 167895265 Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$13,628.87	\$228,814.85	\$7,556.28	\$0.00	\$0.00
60	29-Sep-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 168042447 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 168042447 Loan to Iugis AU	Iugis xx6968	\$200,000.00	\$108,872.81	\$90,945.61	\$181.58	\$0.00	\$0.00
61	02-Oct-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 168344468 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 168344468 Loan to Iugis AU	Iugis xx6968	\$110,000.00	\$28,857.65	\$24,105.89	\$57,036.46	\$0.00	\$0.00
62	02-Oct-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 168255583 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 168255583 Loan to Iugis AU	Iugis xx6968	\$200,000.00	\$52,468.45	\$43,828.90	\$103,702.66	\$0.00	\$0.00
63	06-Oct-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 168473037 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 168473037 Loan to Iugis AU	Iugis xx6968	\$200,000.00	\$52,468.45	\$43,828.90	\$103,702.66	\$0.00	\$0.00
64	14-Oct-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 168976759 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 168976759 Loan to Iugis AU	Iugis xx6968	\$300,000.00	\$170,494.81	\$38,473.60	\$91,031.59	\$0.00	\$0.00
65	16-Oct-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 169182888 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 169182888 Loan to Iugis AU	Iugis xx6968	\$150,000.00	\$119,239.09	\$9,138.50	\$21,622.41	\$0.00	\$0.00
66	22-Oct-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 169503037 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 169503037 Loan to Iugis AU	Iugis xx6968	\$150,000.00	\$119,239.09	\$9,138.50	\$21,622.41	\$0.00	\$0.00
67	30-Oct-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 169985581 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 169985581 Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$122,520.93	\$117,011.93	\$10,467.14	\$0.00	\$0.00
68	04-Nov-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 170299524 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 170299524 Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$230,208.80	\$18,166.17	\$1,625.03	\$0.00	\$0.00
69	05-Nov-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 170400807 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 170400807 Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$92,083.52	\$7,266.47	\$650.01	\$0.00	\$0.00

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70	10-Nov-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 170647895 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 170647895 Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$230,208.80	\$18,166.17	\$1,625.03	\$0.00	\$0.00
71	11-Nov-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 170685466 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 170685466 Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$92,083.52	\$7,266.47	\$650.01	\$0.00	\$0.00
72	12-Nov-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 170765942 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 170765942 Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$92,083.52	\$7,266.47	\$650.01	\$0.00	\$0.00
73	18-Nov-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 171152415 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 171152415 Loan to Iugis AU	Iugis xx6968	\$110,000.00	\$13,998.28	\$1,104.63	\$94,897.10	\$0.00	\$0.00
74	19-Nov-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 171214395 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 171214395 Loan to Iugis AU	Iugis xx6968	\$150,000.00	\$19,088.56	\$1,506.31	\$129,405.13	\$0.00	\$0.00
75	25-Nov-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 171553375 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 171553375 Loan to Iugis AU	Iugis xx6968	\$350,000.00	\$44,539.97	\$3,514.72	\$301,945.30	\$0.00	\$0.00
76	30-Nov-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 171848686 Loan to Iugis	Iugis Pty Ltd - Internet Transfer PYMT-ID 171848686 Loan to Iugis	Iugis xx6968	\$163,253.81	\$61,973.18	\$1,165.37	\$100,115.26	\$0.00	\$0.00
77	30-Nov-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 171848402 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 171848402 Loan to Iugis AU	Iugis xx6968	\$300,000.00	\$113,883.74	\$2,141.52	\$183,974.74	\$0.00	\$0.00
78	03-Dec-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 172189243 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 172189243 Loan to Iugis AU	Iugis xx6968	\$350,000.00	\$153,787.44	\$75,489.01	\$120,723.54	\$0.00	\$0.00
79	09-Dec-20	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 172512428 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 172512428 Loan to Iugis AU	Iugis xx6968	\$350,000.00	\$212,613.50	\$52,856.82	\$84,529.68	\$0.00	\$0.00
80	14-Dec-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 172810468 Loan to Iugis	Iugis Pty Ltd - Internet Transfer PYMT-ID 172810468 Loan to Iugis	Iugis xx6968	\$200,000.00	\$121,493.43	\$30,203.89	\$48,302.67	\$0.00	\$0.00

Line	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Iugis Trasnactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
81	17-Dec-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 173122196 Loan to Iugis	Iugis Pty Ltd - Internet Transfer PYMT-ID 173122196 Loan to Iugis	Iugis xx6968	\$100,000.00	\$60,746.72	\$15,101.95	\$24,151.34	\$0.00	\$0.00
82	22-Dec-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 173443172 Loan to Iugis	Iugis Pty Ltd - Internet Transfer PYMT-ID 173443172 Loan to Iugis	Iugis xx6968	\$400,000.00	\$212,915.62	\$151,319.84	\$35,764.54	\$0.00	\$0.00
83	07-Jan-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 174125569 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 174125569 Loan to Iugis AU	Iugis xx6968	\$150,000.00	\$117,051.42	\$26,649.87	\$6,298.71	\$0.00	\$0.00
84	12-Jan-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 174322193 Loan to Iugis	Iugis Pty Ltd - Internet Transfer PYMT-ID 174322193 Loan to Iugis	Iugis xx6968	\$350,000.00	\$14,365.15	\$3,270.61	\$332,364.25	\$0.00	\$0.00
85	20-Jan-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 174821848 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$10,260.82	\$2,336.15	\$237,403.03	\$0.00	\$0.00
86	22-Jan-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 174947454 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$10,260.82	\$2,336.15	\$237,403.03	\$0.00	\$0.00
89	10-Feb-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 176140822 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 176140822 Loan to Iugis AU	Iugis xx6968	\$150,000.00	\$58,799.01	\$0.00	\$91,200.99	\$0.00	\$0.00
90	17-Feb-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 176533541 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 176533541 Loan to Iugis AU	Iugis xx6968	\$300,000.00	\$205,726.78	\$0.00	\$94,273.22	\$0.00	\$0.00
91	18-Feb-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 176668331 Loan to Iugis AU	Iugis Pty Ltd - Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$68,575.59	\$0.00	\$31,424.41	\$0.00	\$0.00
92	26-Feb-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 177175237 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 177175237 Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$52,996.32	\$32,988.69	\$14,014.98	\$0.00	\$0.00
93	01-Mar-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 177346417 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 177346417 Loan to Iugis AU	Iugis xx6968	\$55,000.00	\$29,147.98	\$18,143.78	\$7,708.24	\$0.00	\$0.00



Line	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Iugis Trasnactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
94	02-Mar-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 177405830 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 177405830 Loan to Iugis AU	Iugis xx6968	\$300,000.00	\$158,988.97	\$98,966.08	\$42,044.95	\$0.00	\$0.00
96	12-Mar-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 178115217 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 178115217 Loan to Iugis AU	Iugis xx6968	\$130,000.00	\$19,044.38	\$0.00	\$101,785.78	\$9,169.84	\$0.00
97	18-Mar-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 178508046 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 178508046 Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$36,623.81	\$0.00	\$195,741.88	\$17,634.31	\$0.00
98	23-Mar-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 178759655 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 178759655 Loan to Iugis AU	Iugis xx6968	\$150,000.00	\$21,974.29	\$0.00	\$117,445.13	\$10,580.58	\$0.00
99	25-Mar-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 178878819 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 178878819 Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$36,623.81	\$0.00	\$195,741.88	\$17,634.31	\$0.00
100	31-Mar-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 179297032 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 179297032 Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$44,890.55	\$12,025.91	\$39,522.94	\$3,560.61	\$0.00
101	31-Mar-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 179251092 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 179251092 Loan to Iugis AU	Iugis xx6968	\$300,000.00	\$134,671.65	\$36,077.73	\$118,568.81	\$10,681.82	\$0.00
102	06-Apr-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 179578106 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 179578106 Loan to Iugis AU	Iugis xx6968	\$50,000.00	\$22,445.28	\$6,012.95	\$19,761.47	\$1,780.30	\$0.00
103	07-Apr-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 179679135 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 179679135 Loan to Iugis AU	Iugis xx6968	\$150,000.00	\$67,335.83	\$18,038.86	\$59,284.40	\$5,340.91	\$0.00
105	22-Apr-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 180619471 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 180619471 Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$186,363.43	\$41,035.23	\$20,733.47	\$1,867.87	\$0.00
107	30-Apr-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 181171500 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 181171500 Loan to Iugis AU	Iugis xx6968	\$135,000.00	\$8,895.99	\$1,958.80	\$124,056.05	\$89.16	\$0.00

Line	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Iugis Trasnactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
112	19-May-21	Iugis xx6968	Internet Transfer CC Tp Iugis Pty Ltd	[Not recorded in Xero Loan Statement]	Tas Papas	\$1,000.00	\$791.12	\$0.62	\$38.12	\$170.15	\$0.00
113	21-May-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 182548431 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 182548431 Loan to Iugis AU	Iugis xx6968	\$250,000.00	\$197,779.64	\$154.04	\$9,529.85	\$42,536.47	\$0.00
115	27-May-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 182979076 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 182979076 Loan to Iugis AU	Iugis xx6968	\$80,000.00	\$20,399.38	\$2.49	\$48,045.00	\$11,553.13	\$0.00
116	31-May-21	FGFS xx8642	TRANSFER DEBITS Iugis Pty Ltd 183150317 Loan to Iugis AU	Iugis Pty Ltd - Iugis Pty Ltd 183150317 Loan to Iugis AU	Iugis xx6968	\$100,000.00	\$25,499.22	\$3.12	\$60,056.25	\$14,441.41	\$0.00
119	04-Jun-21	Iugis xx6968	Internet Transfer CC Tp Iugis Pty Ltd	[Not recorded in Xero Loan Statement]	Tas Papas	\$959.92	\$244.77	\$0.03	\$576.49	\$138.63	\$0.00
120	11-Jun-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 183969645 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 183969645 Loan to Iugis AU	Iugis xx6968	\$300,000.00	\$192,262.12	\$4.51	\$86,849.20	\$20,884.17	\$0.00
121	22-Jun-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 184633638 Loan to Iugis AU	Iugis Pty Ltd - Internet Transfer PYMT-ID 184633638 Loan to Iugis AU	Iugis xx6968	\$400,000.00	\$0.00	\$400,000.00	\$0.00	\$0.00	\$0.00
122	24-Jun-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 184802504 Loan to Iugis Au	Iugis Pty Ltd - Internet Transfer PYMT-ID 184802504 Loan to Iugis Au	Iugis xx6968	\$300,000.00	\$0.00	\$300,000.00	\$0.00	\$0.00	\$0.00
123	Total					<u>\$19,626,861.58</u>	<u>\$11,263,477.27</u>	<u>\$3,012,037.32</u>	<u>\$5,112,760.03</u>	<u>\$168,063.64</u>	<u>\$70,523.32</u>

<b>Accounts</b>  FGFS xx8642 is a reference to an account in the name Forum Group Financial Services Pty Ltd held with the National Australia Bank with the BSB 082-080 and account number 27-15-8642 FE xx0595 is a reference to an account in the name Forum Enviro Pty Ltd held with the National Australia Bank with BSB 082-080 and account number 84-548-0595 Iugis xx6968 is a reference to an account in the name IUGIS PTY LTD held with the National Australia Bank with BSB 082-080 and account number 86-093-6968
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