

Westpac Banking Corporation v Forum Finance Pty Ltd (in liquidation)

Federal Court of Australia NSD 616/2021

SECTION 50 EVIDENCE ACT SUMMARY

PAYMENTS TO, OR ON BEHALF OF, INTRASHIELD PTY LTD

	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Intrashield Transactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
1	28-Nov-18	FGFS xx8642	Internet Transfer Pymt-Id 127978402 Loan to Intrashiel	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
2	05-Dec-18	FGFS xx8642	Internet Transfer Pymt-Id 128446192 Loan to Intrashiel	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$20,000.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00
3	14-Jan-19	FGFS xx8642	Internet Transfer Pymt-Id 130531712 Loan to Intrashiel	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$10,000.00	\$3,360.36	\$2,685.46	\$3,954.18	\$0.00	\$0.00
4	24-Jan-19	FGFS xx8642	Internet Transfer Pymt-Id 131120734 Loan to Intrashiel	Intrashield Pty Ltd - LOAN TO INTRASHIELD	Intrashield xx7556	\$60,000.00	\$20,162.16	\$16,112.79	\$23,725.05	\$0.00	\$0.00
5	05-Mar-19	FGFS xx8642	Internet Transfer Pymt-Id 133526807 Loan to Intrashiel	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$37,000.00	\$23,997.10	\$12,903.47	\$99.42	\$0.00	\$0.00
6	24-Apr-19	FGFS xx8642	Internet Transfer Pymt-Id 136481899 Tsf - Instrashield	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$140,000.00	\$139,759.17	\$238.99	\$1.84	\$0.00	\$0.00
7	24-Apr-19	FGFS xx8642	Internet Transfer Pymt-Id 136445428 Tsf - Instrashield	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$250,000.00	\$249,569.94	\$426.77	\$3.29	\$0.00	\$0.00

Filed on behalf of (name & role of party)	Westpac Banking Corporation and Westpac New Zealand Limited, Applicants		
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(include state and postcode)	Our reference: 1353397		

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8	30-Apr-19	FGFS xx8642	Internet Transfer Pymt-Id 136793038 Loan to Intrashiel	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$120,000.00	\$119,889.93	\$109.23	\$0.84	\$0.00	\$0.00
9	03-May-19	FGFS xx8642	Internet Transfer Pymt-Id 137062129 Loan to Intrashiel	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$300,000.00	\$299,724.82	\$273.08	\$2.10	\$0.00	\$0.00
10	30-May-19	FGFS xx8642	TT3019781800 Payment-Id 138672762 Piershare Boat	Intrashield Pty Ltd - Loan to Intrashield for PIERSHARE BOAT DOCKING	International - PierShare LLC	\$4,145.31	\$4,143.56	\$1.75	\$0.00	\$0.00	\$0.00
11	18-Jun-19	FGFS xx8642	Internet Transfer Pymt-Id 139781455 Loan to Intrashiel	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$15,000.00	\$8,959.46	\$6,040.54	\$0.00	\$0.00	\$0.00
12	25-Jun-19	FGFS xx8642	Internet Transfer Pymt-Id 140150548 Loan to Intrashiel	Intrashield Pty Ltd - Loan to Intrashield	Intrashield xx7556	\$10,000.00	\$7,583.22	\$2,416.78	\$0.00	\$0.00	\$0.00
13	11-Jul-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 141248553 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$20,000.00	\$17,877.47	\$2,122.53	\$0.00	\$0.00	\$0.00
14	23-Jul-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 141887485 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$5,000.00	\$4,833.72	\$166.28	\$0.00	\$0.00	\$0.00
15	15-Aug-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 143432026 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$20,000.00	\$19,055.29	\$944.71	\$0.00	\$0.00	\$0.00
16	14-Oct-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 147055824 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$10,000.00	\$9,405.75	\$594.25	\$0.00	\$0.00	\$0.00
17	14-Nov-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 148995325 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$20,000.00	\$15,895.18	\$4,104.82	\$0.00	\$0.00	\$0.00
18	22-Nov-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 149560706 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$10,000.00	\$7,947.59	\$2,052.41	\$0.00	\$0.00	\$0.00

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19	14-Feb-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 154467223 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$10,000.00	\$7,850.82	\$2,149.18	\$0.00	\$0.00	\$0.00
20	11-Mar-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 156116293 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$15,000.00	\$4,434.20	\$10,565.80	\$0.00	\$0.00	\$0.00
21	07-Apr-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 157722578 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$12,000.00	\$10,827.86	\$1,172.14	\$0.00	\$0.00	\$0.00
22	08-May-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 159467887 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$10,000.00	\$8,746.83	\$1,253.17	\$0.00	\$0.00	\$0.00
23	19-May-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 160054686 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$10,000.00	\$9,554.18	\$445.82	\$0.00	\$0.00	\$0.00
24	15-Jun-20	26 Edmonstone Rd xx9902	TRANSFER CREDITS Loan Repay 26 ED TRUST	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$293,219.34	\$271,859.58	\$21,359.76	\$0.00	\$0.00	\$0.00
25	15-Jun-20	Canner Investments xx9119	TRANSFER CREDITS Loan Repay CANNER INVESTMENTS P	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$2,293.95	\$2,131.07	\$162.88	\$0.00	\$0.00	\$0.00
26	05-Aug-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 164770308 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$35,000.00	\$24,212.80	\$19.70	\$10,767.50	\$0.00	\$0.00
27	04-Nov-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 170287167 Loan to Intrashiel	TRANSFER DEBITS Internet Transfer PYMT-ID 170287167 Loan to Intrashiel	Intrashield xx7556	\$10,000.00	\$9,208.35	\$726.65	\$65.00	\$0.00	\$0.00
28	23-Nov-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 171374207 Loan to Intrashiel	[Not recorded in Xero Loan Statement]	Intrashield xx7556	\$10,000.00	\$1,272.57	\$100.42	\$8,627.01	\$0.00	\$0.00
39	22-Dec-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 173472216 Loan to Intrashiel	TRANSFER DEBITS Internet Transfer PYMT-ID 173472216 Loan to Intrashiel	Intrashield xx7556	\$40,000.00	\$21,291.56	\$15,131.98	\$3,576.45	\$0.00	\$0.00

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30		Total				\$1,508,658.60	\$1,353,554.52	\$104,281.39	\$50,822.69	\$0.00	\$0.00

PAYMENTS FROM INTRASHIELD PTY LTD TO OTHER RESPONDENTS

	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Intrashield Transactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
1	16/06/2020	Intrashield xx7556	TRANSFER DEBITS Internet Transfer PYMT-ID 161647758 Loan Repay	Intrashield Pty Ltd - Loan Repay INTRASHEILD	FGFS xx8642	\$281,442.26	\$260,917.77	\$20,524.49	\$0.00	\$0.00	\$0.00
		Total				\$281,442.26	\$260,917.77	\$20,524.49	\$0.00	\$0.00	\$0.00

TOTAL FUNDS PAID TO, OR FOR THE BENEFIT OF, INTRASHIELD PTY LTD

	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
Total	<u>\$1,227,216.34</u>	\$1,092,636.75	\$83,756.90	\$50,822.69	\$0.00	\$0.00

<b>Accounts</b> FGFS xx8642 is a reference to an account in the name Forum Group Financial Services Pty Ltd held with the National Australia Bank with the BSB 082-080 and account number 27-15-8642 Intrashield xx7556 is a reference to an account in the name of Intrashield Pty Ltd held with the National Australia Bank with the BSB 082-080 and account number 35-796-7556 Canner Investments xx9119 is a reference to an account in the name CANNER INVESTMENTS PTY LTD held with the National Australia Bank with BSB 082-080 and account number 20-456-9119 26 Edmonstone Rd xx9902 is a reference to an account in the name of 26 Edmonstone Road Pty Ltd held with NAB with the BSB 082-080 and account number 33-371-9902
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