

Westpac Banking Corporation v Forum Finance Pty Ltd (in liquidation)

Federal Court of Australia NSD 616/2021

SECTION 50 EVIDENCE ACT SUMMARY

PAYMENTS TO, OR ON BEHALF OF, 23 MARGARET STREET PTY LTD

	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "23 Margaret Street Transactions"	Entity or account to which funds paid	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
1	24-Sep-18	FGFS xx8642	Internet Transfer Pymt-Id 124138616 Loan to 23Margaret	23 Margaret Street - Loan to 23 Margaret Street	23 Margaret Street xx4593	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00
2	24-Sep-18	26 Edmonstone Rd xx9902	Internet Transfer Pymt-Id 124138540 Loan to 23Margaret	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
3	28-Sep-18	26 Edmonstone Rd xx9902	Internet Transfer Pymt-Id 124472472 Loan to 23Margaret	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,000.00
4	05-Oct-18	FE xx0595	TRANSFER DEBITS Internet Transfer PYMT-ID 124916499 CP951	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$13,566.66	\$0.00	\$0.00	\$0.00	\$0.00
5	28-Nov-18	FGFS xx8642	Internet Transfer Pymt-Id 127978309 Loan to 23Margaret	23 Margaret Street - Loan to 23 Margaret Street	23 Margaret Street xx4593	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00
6	05-Dec-18	FGFS xx8642	Internet Transfer Pymt-Id 128446100 Loan to 23Margaret	23 Margaret Street - Loan to 23 Margaret	23 Margaret Street xx4593	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Filed on behalf of (name & role of party)	Westpac Banking Corporation and Westpac New Zealand Limited, Applicants		
Prepared by (name of person/lawyer)	Caitlin Murray		
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	Our reference: 1353397		

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7	31-Jan-19	FGFS xx8642	Internet Transfer Pymt-Id 131488013 Loan to 23Margaret	23 Margaret Street - Loan to 23 Margaret Street	23 Margaret Street xx4593	\$20,000.00	\$6,720.72	\$5,370.93	\$7,908.35	\$0.00	\$0.00
8	14-Feb-19	FGFS xx8642	Internet Transfer PMT 000132295220 Raymond Arch I	23 Margaret Street - Loan to 23 Margaret for 3xinvoices for Raymond Panetta Architects	Raymond Panetta Architects	\$7,555.50	\$5,908.69	\$666.07	\$980.74	\$0.00	\$0.00
9	05-Mar-19	FGFS xx8642	Internet Transfer Pymt-Id 133485949 Loan to 23Margaret	23 Margaret Street - LOAN TO 23 MARGARET	23 Margaret Street xx4593	\$15,000.00	\$9,728.56	\$5,231.14	\$40.31	\$0.00	\$0.00
10	01-May-19	FGFS xx8642	Internet Transfer Pymt-Id 136857975 May19 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$13,554.22	\$12.35	\$0.10	\$0.00	\$0.00
11	16-May-19	FGFS xx8642	Internet Transfer Pymt-Id 137838090 Loan to 23Margaret	23 Margaret Street - Internet Transfer PYMT-ID 137838090 Loan to 23Margaret TRANSFER DEBIT	23 Margaret Street xx4593	\$15,000.00	\$14,993.66	\$6.34	\$0.00	\$0.00	\$0.00
12	31-May-19	FGFS xx8642	Internet Transfer Pymt-Id 138761668 Loan to 23Margaret	The Trustee for 23 Margaret Street Trust - Loan to 23Margaret	23 Margaret Street xx4593	\$10,000.00	\$9,995.77	\$4.23	\$0.00	\$0.00	\$0.00
13	03-Jun-19	FGFS xx8642	Internet Transfer Pymt-Id 138869329 Jun19 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$13,560.93	\$5.73	\$0.00	\$0.00	\$0.00
14	01-Jul-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 140635420 Jul19 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$12,126.88	\$1,439.78	\$0.00	\$0.00	\$0.00
15	01-Aug-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 142572487 Aug19 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$8,064.98	\$5,501.68	\$0.00	\$0.00	\$0.00
16	01-Aug-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 142516487 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - Loan to 23 Margaret	23 Margaret Street xx4593	\$40,000.00	\$23,778.82	\$16,221.18	\$0.00	\$0.00	\$0.00
17	02-Sep-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 144433884 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - Loan to 23 Margaret	23 Margaret Street xx4593	\$20,000.00	\$15,717.20	\$4,282.80	\$0.00	\$0.00	\$0.00
18	04-Sep-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 144614743 Sep19 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$10,661.49	\$2,905.17	\$0.00	\$0.00	\$0.00

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19	02-Oct-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 146343771 23Marg Inv 0019	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$11,137.22	\$2,429.44	\$0.00	\$0.00	\$0.00
20	30-Oct-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 148087074 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 148087074 Loan to 23Marg TRANSFER DEBIT	23 Margaret Street xx4593	\$10,000.00	\$9,758.22	\$241.78	\$0.00	\$0.00	\$0.00
21	14-Nov-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 148996068 Nov19 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$10,782.22	\$2,784.44	\$0.00	\$0.00	\$0.00
22	22-Nov-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 149561000 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 149561000 Loan to 23Marg TRANSFER DEBIT	23 Margaret Street xx4593	\$10,000.00	\$7,947.59	\$2,052.41	\$0.00	\$0.00	\$0.00
23	04-Dec-19	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 150328626 Dec19 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$12,671.03	\$895.63	\$0.00	\$0.00	\$0.00
24	02-Jan-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 151926705 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - Loan to 23 Margaret Street	23 Margaret Street xx4593	\$10,000.00	\$8,487.11	\$1,512.89	\$0.00	\$0.00	\$0.00
25	15-Jan-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 152684315 Jan20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$0.00	\$0.00	\$0.00	\$0.00	\$13,566.66
26	06-Feb-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 153948741 Feb20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$13,566.66	\$0.00	\$0.00	\$0.00	\$0.00
27	10-Feb-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 154132549 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - NABCONNECT 154132549 LOAN TO 23MARG TRANSFER DEBIT	23 Margaret Street xx4593	\$6,000.00	\$3,673.80	\$2,326.20	\$0.00	\$0.00	\$0.00
28	02-Mar-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 155477816 Mar20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$12,615.89	\$950.77	\$0.00	\$0.00	\$0.00

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29	05-Mar-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 155779944 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 155779944 Loan to 23Marg TRANSFER DEBIT	23 Margaret Street xx4593	\$20,000.00	\$19,999.21	\$0.79	\$0.00	\$0.00	\$0.00
30	01-Apr-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 157402439 Apr20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$12,241.49	\$1,325.17	\$0.00	\$0.00	\$0.00
31	04-May-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 159181107 May20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$3,943.76	\$9,622.90	\$0.00	\$0.00	\$0.00
32	02-Jun-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 160833203 Jun20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$13,376.33	\$190.33	\$0.00	\$0.00	\$0.00
33	02-Jul-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 162732509 Jul20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$13,017.45	\$549.21	\$0.00	\$0.00	\$0.00
34	03-Aug-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 164595229 Aug20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$2,120.20	\$20.90	\$11,425.56	\$0.00	\$0.00
35	01-Sep-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 166377899 Sep20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$1,584.22	\$880.35	\$11,102.09	\$0.00	\$0.00
36	01-Oct-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 168123724 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 168123724 Loan to 23Marg	23 Margaret Street xx4593	\$10,000.00	\$2,623.42	\$2,191.44	\$5,185.13	\$0.00	\$0.00
37	01-Oct-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 168122920 Oct20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$3,559.11	\$2,973.06	\$7,034.49	\$0.00	\$0.00
38	16-Oct-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 169182608 Loan to 23Marg	23 Margaret Street - Internet Transfer PYMT-ID 169182608 Loan to 23Marg	23 Margaret Street xx4593	\$10,000.00	\$7,949.27	\$609.23	\$1,441.49	\$0.00	\$0.00
39	22-Oct-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 169530566 Loan to 23Marg	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 169530566 Loan to 23Marg	23 Margaret Street xx4593	\$10,000.00	\$7,949.27	\$609.23	\$1,441.49	\$0.00	\$0.00
40	02-Nov-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 170111081 Nov20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$6,648.80	\$6,349.84	\$568.02	\$0.00	\$0.00
41	27-Nov-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 171628024 Dec20 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$5,150.07	\$96.84	\$8,319.74	\$0.00	\$0.00
42	22-Dec-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 173390695 Loan to 23 Margare	23 Margaret Street - Internet Transfer PYMT-ID 173390695 Loan to 23 Margare	23 Margaret Street xx4593	\$8,000.00	\$4,258.31	\$3,026.40	\$715.29	\$0.00	\$0.00

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43	05-Jan-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 173960172 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 173960172 Loan to 23 Margare	23 Margaret Street xx4593	\$15,000.00	\$11,705.14	\$2,664.99	\$629.87	\$0.00	\$0.00
44	12-Jan-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 174327804 Jan21 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$556.82	\$126.77	\$12,883.06	\$0.00	\$0.00
45	28-Jan-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 175211319 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 175211319 Loan to 23 Margare	23 Margaret Street xx4593	\$5,000.00	\$2,612.45	\$23.27	\$2,364.28	\$0.00	\$0.00
46	01-Feb-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 175498705 Feb21 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$7,088.45	\$63.13	\$6,415.08	\$0.00	\$0.00
47	26-Feb-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 177152312 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 177152312 Loan to 23 Margare	23 Margaret Street xx4593	\$15,000.00	\$7,949.45	\$4,948.30	\$2,102.25	\$0.00	\$0.00
48	01-Mar-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 177308056 Mar21 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$7,189.83	\$4,475.46	\$1,901.37	\$0.00	\$0.00
49	24-Mar-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 178810895 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 178810895 Loan to 23 Margare	23 Margaret Street xx4593	\$60,000.00	\$8,789.72	\$0.00	\$46,978.05	\$4,232.23	\$0.00
50	29-Mar-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 179068005 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 179068005 Loan to 23 Margare	23 Margaret Street xx4593	\$20,000.00	\$8,978.11	\$2,405.18	\$7,904.59	\$712.12	\$0.00
51	08-Apr-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 179735965 April 2021 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$6,090.15	\$1,631.51	\$5,361.94	\$483.06	\$0.00
52	21-Apr-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 180535844 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 180535844 Loan to 23 Margare	23 Margaret Street xx4593	\$50,000.00	\$37,272.69	\$8,207.05	\$4,146.69	\$373.57	\$0.00
53	29-Apr-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 180956118 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 180956118 Loan to 23 Margare	23 Margaret Street xx4593	\$10,000.00	\$658.96	\$145.10	\$9,189.34	\$6.60	\$0.00
54	03-May-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 181280090 May 2021 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$893.99	\$196.85	\$12,466.86	\$8.96	\$0.00
55	19-May-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 182373496 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 182373496 Loan to 23 Margare	23 Margaret Street xx4593	\$60,000.00	\$47,467.11	\$36.97	\$2,287.16	\$10,208.75	\$0.00
56	28-May-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 183032070 Loan to 23 Margare	The Trustee for 23 Margaret Street Trust - Internet Transfer PYMT-ID 183032070 Loan to 23 Margare	23 Margaret Street xx4593	\$14,000.00	\$3,569.89	\$0.44	\$8,407.88	\$2,021.80	\$0.00
57	01-Jun-21	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 183246676 June 2021 Rent	[Not recorded in Xero Loan Statement]	23 Margaret Street xx4593	\$13,566.66	\$3,459.39	\$0.42	\$8,147.63	\$1,959.22	\$0.00

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58		Total				\$878,355.32	\$530,221.40	\$108,212.09	\$187,348.86	\$20,006.31	\$32,566.66

Accounts FGFS xx8642 is a reference to an account in the name Forum Group Financial Services Pty Ltd held with the National Australia Bank with the BSB 082-080 and account number 27-15-8642 23 Margaret Street xx4593 is a reference to an account in the name 23 Margaret Street Pty Ltd ATF 23 Margaret Street Trust held with the National Australia Bank with the BSB 082-080 and account number 17-868-4593
