

Westpac Banking Corporation v Forum Finance Pty Ltd (in liquidation)  
Federal Court of Australia NSD 616/2021

SECTION 50 EVIDENCE ACT SUMMARY

PAYMENTS TO, OR ON BEHALF OF, IUGIS (UK) LIMITED

Line	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Iugis UK Transactions"	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
1	15-Feb-19	FGFS xx8642	TT3019231052 Payment-Id 132471098 Loan For Orrick	Orca Enviro Systems (U.K) Ltd - LOAN FOR ORRICK Inv 20067346	\$33,698.40	\$26,353.44	\$2,970.74	\$4,374.22	\$0.00	\$0.00
2	17-Feb-19	FGFS xx8642	TT3019231051 Payment-Id 132471326 Loan For Orrick	Orca Enviro Systems (U.K) Ltd - LOAN FOR ORRICK - Inv 20067349	\$78,445.38	\$61,347.29	\$6,915.48	\$10,182.61	\$0.00	\$0.00
3	26-Feb-19	FGFS xx8642	TT3019281711 Payment-Id 133048102 Loan To Orca Uk	Orca Enviro Systems (U.K) Ltd - Loan to ORCA UK as per Bill Papas	\$100,000.00	\$99,309.12	\$279.43	\$411.45	\$0.00	\$0.00
4	29-Mar-19	FGFS xx8642	TT3019460718 Payment-Id 135034832 Loan To Orca Uk	Orca Enviro Systems (U.K) Ltd - LOAN TO ORCA UK	\$228,520.07	\$219,880.22	\$8,573.79	\$66.06	\$0.00	\$0.00
5	06-Mar-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 155885830 Ambit Invoices	[Not recorded in Xero Loan Statement]	\$7,477.00	\$7,476.71	\$0.29	\$0.00	\$0.00	\$0.00
6	06-Mar-20	FGFS xx8642	TRANSFER DEBITS Internet Transfer PYMT-ID 155885973 Powerhouse DMCC UK	[Not recorded in Xero Loan Statement]	\$21,319.62	\$21,318.78	\$0.84	\$0.00	\$0.00	\$0.00
7	25-Mar-20	FGFS xx8642	TRANSFER DEBITS TT3020411520 Payment-Id 156941577LOAN IUGIS UK	Iugis UK Ltd - Loan to Iugis UK	\$40,000.00	\$20,840.40	\$19,159.60	\$0.00	\$0.00	\$0.00

Filed on behalf of (name & role of party)	Westpac Banking Corporation and Westpac New Zealand Limited, Applicants		
Prepared by (name of person/lawyer)	Caitlin Murray		
Law firm (if applicable)	MinterEllison		
Tel	(02) 9921 4279	Fax	(02) 9921 8123
Email	caitlin.murray@minterellison.com		
Address for service (include state and postcode)	Level 40, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000		
	Our reference: 1353397		

Line	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Iugis UK Transactions"	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
8	17-Jun-20	FGFS xx8642	TRANSFER DEBITS TT3020822559 Payment-Id 161767145IUGIS UK LIVERPO	Iugis UK Ltd - TT3020822559 Payment-Id 161767145IUGIS UK LIVERPO	\$418,651.38	\$388,092.49	\$30,558.89	\$0.00	\$0.00	\$0.00
9	12-Nov-20	FGFS xx8642	TRANSFER DEBITS TT30Y0615959 Payment-Id 170766047LOAN IUGIS UK	Iugis UK Ltd - TT30Y0615959 Payment-Id 170766047LOAN IUGIS UK	\$91,781.85	\$84,515.96	\$6,669.30	\$596.59	\$0.00	\$0.00
10	20-Jan-21	FGFS xx8642	TRANSFER DEBITS TT3021090902 Payment-Id 174821762LOAN IUGIS UK	Iugis UK Ltd - Loan to Iugis UK	\$178,929.29	\$7,343.84	\$1,672.02	\$169,913.42	\$0.00	\$0.00
11	27-Jan-21	FGFS xx8642	TRANSFER DEBITS TT3021122043 Payment-Id 175157409LOAN IUGIS UK	Iugis UK Ltd - Loan to Iugis UK	\$537,962.20	\$281,080.03	\$2,503.20	\$254,378.97	\$0.00	\$0.00
12	23-Feb-21	FGFS xx8642	TRANSFER DEBITS TT3021270764 Payment-Id 176890792LOAN IUGIS UK	Iugis UK Ltd - TT3021270764 Payment-Id 176890792LOAN IUGIS UK	\$107,225.19	\$84,799.73	\$0.00	\$22,425.46	\$0.00	\$0.00
13	11-Mar-21	FGFS xx8642	TRANSFER DEBITS TT3021364592 Payment-Id 178045531LOAN IUGIS UK	Iugis UK Ltd - TT3021364592 Payment-Id 178045531LOAN IUGIS UK	\$36,180.76	\$0.00	\$0.00	\$33,190.63	\$2,990.13	\$0.00
14	23-Mar-21	FGFS xx8642	TRANSFER DEBITS TT3021426728 Payment-Id 178759566LOAN IUGIS UK	Iugis UK Ltd - TT3021426728 Payment-Id 178759566LOAN IUGIS UK	\$72,206.08	\$10,577.85	\$0.00	\$56,535.02	\$5,093.22	\$0.00
15	22-Apr-21	FGFS xx8642	TRANSFER DEBITS TT3021585508 Payment-Id 180619655LOAN IUGIS UK	Iugis UK Ltd - TT3021585508 Payment-Id 180619655LOAN IUGIS UK	\$99,446.71	\$74,132.92	\$16,323.27	\$8,247.50	\$743.01	\$0.00
16	28-Apr-21	FGFS xx8642	TRANSFER DEBITS TT3021613277 Payment-Id 180943757LOAN IUGIS UK	Iugis UK Ltd - TT3021613277 Payment-Id 180943757LOAN IUGIS UK	\$36,005.54	\$2,372.63	\$522.43	\$33,086.70	\$23.78	\$0.00
17	04-May-21	FGFS xx8642	TRANSFER DEBITS TT3021649442 Payment-Id 181311119LOAN IUGIS UK	Iugis UK Ltd - TT3021649442 Payment-Id 181311119LOAN IUGIS UK	\$72,137.06	\$4,753.56	\$1,046.68	\$66,289.17	\$47.64	\$0.00
18	19-May-21	FGFS xx8642	TRANSFER DEBITS TT3021734579 Payment-Id 182421760LOAN IUGIS UK	Iugis UK Ltd - TT3021734579 Payment-Id 182421760LOAN IUGIS UK	\$73,292.29	\$57,982.89	\$45.16	\$2,793.86	\$12,470.38	\$0.00

Line	Date	Account from which funds withdrawn	Description on outgoing Forum group bank statement	Description on FGFS Xero Loan Statement "Iugis UK Transactions"	Amount	Westpac Funds	Westpac NZ Funds	SMBC Funds	SocGen Funds	Other Funds
19	21-May-21	FGFS xx8642	TRANSFER DEBITS TT3021745359 Payment-Id 182548566LOAN IUGIS UK	Iugis UK Ltd - TT3021745359 Payment-Id 182548566LOAN IUGIS UK	\$110,138.22	\$87,132.39	\$67.86	\$4,198.40	\$18,739.56	\$0.00
20		Total			<u>\$2,343,417.04</u>	\$1,539,310.24	\$97,309.00	\$666,690.08	\$40,107.73	\$0.00

Accounts

FGFS xx8642 is a reference to an account in the name Forum Group Financial Services Pty Ltd held with the National Australia Bank with the BSB 082-080 and account number 27-15-8642