

Entity Name **TESORIERO INVESTMENT TRUST**  
 Tax File Number **\*\*\* \*\* \*** Tax Year **2019**

## Trust tax return 2019 (Summary)

Day Month Year to Day Month Year  
 or specify period if part year or approved substitute period

### Trust information

Tax file number (TFN)

\*\*\* \*\* \*

Have you attached any  
other attachments?

**N**

### Name of trust

**TESORIERO INVESTMENT TRUST**

Australian business number (ABN)

**18713998268**

### Current postal address

If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

**46 HOWITT ROAD**

Suburb or town **CAULFIELD NORTH**

State/territory

**VIC**

Postcode

**3161**

Country if outside Australia

### Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title

Surname or family name

First given name

Other given names

If the trustee is a company, print details here including ABN.  
Name

**TESORIERO INVESTMENT GROUP PTY LTD**

ABN

Daytime contact  
phone number

Area code

Phone number

**03**

**88624646**

### Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018-19 income year write 2019).

**2013**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2019*.

☐

### Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election.

**2014**

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2019*.

☐

### Type of trust

Print the code representing  
the **type** of trust.

**I**

Print **X** if also a charity.

☐

If code **D**, write  
the date of death.

Day Month Year

### Managed investment trusts

If the trust is a managed investment trust, has the trustee made an election into capital account treatment?

**N**

Entity Name **TESORIERO INVESTMENT TRUST**

Tax File Number \*\*\* \*\* \*

Tax Year **2019**

Is any tax payable by the trustee?

**N**

Final tax return

**N****8 Partnerships and trusts****Primary production**Distribution from partnerships **A**  00 / Share of net income from trusts **Z**  00 / Deductions relating to amounts shown at **A** and **Z** **S**  00Net primary production amount  00 / **Non-primary production**Distribution from partnerships, less foreign income **B**  00 / Share of net income from trusts, less capital gains, foreign income and franked distributions **R**  **94344** 00 / **I** Deductions relating to amounts shown at **B** and **R** **T**  00Franked distributions from trusts **F**  00Deductions relating to franked distributions from trusts in label **F** **G**  00Net non-primary production amount  **94344** 00 / **Share of credits from income**Share of credit for tax withheld where ABN not quoted **C**  00Share of franking credits from franked distributions **D** Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** Credit for TFN amounts withheld from payments from closely held trusts **O** Share of credit for tax withheld - foreign resident withholding (excluding capital gains) **U**  00**11 Gross interest - including Australian Government loan interest****J**  **594211** 00TFN amounts withheld from gross interest **I** **15 Total of items 5 to 14** **688555** 00 / **16 Deductions relating to:**Australian investment income **P**  **315870** 00Franked distributions **R**  00**19 Total of items 16 To 18** **315870** 00**20 Net Australian income or loss - other than capital gains****\$**  **372685** 00 / **21 Capital gains**Did you have a CGT event during the year? **G** **N**

Have you applied an exemption or rollover?

**M**  /  CODENet capital gain **A**  00

Credit for foreign resident capital gains withholding amounts

**B** **22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S** **N**Listed country **M**  00Unlisted country **X**  00**24 Total of items 20 to 23** **372685** 00 / **25 Tax losses deducted****C**  **372685** 00

Entity Name **TESORIERO INVESTMENT TRUST**  
 Tax File Number \*\*\* \*\* Tax Year **2019**

**26 Total net income or loss**

0 00 /

**27 Losses information**Tax losses carried forward  
to later income years

U 145934 00

Net capital losses carried  
forward to later income years

V 00

**29 Overseas transactions / thin capitalisation**

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W N

Did the thin capitalisation provisions affect you?

O N

Interest expenses overseas

D 00

Royalty expenses overseas

E 00

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A N

**Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C N

**30 Personal services income**

Does your income include an individual's personal services income?

N N

Total amount of PSI included  
at item 5 income labels

A 00

Total amount of deductions against PSI  
included at item 5 expense labels

B 00

Did you satisfy the results test in  
respect of any individual?

C

Do you hold a personal services business (PSB)  
determination in respect of any individual?

D

Unrelated clients test E1

Employment test E2

Business premises test E3

**54 Income of the trust estate** A 0 00**56 Beneficiary under legal disability who is presently entitled to income from another trust**

Was any beneficiary in this trust, who was under a legal disability on 30 June 2019, also presently entitled to a share of the income of another trust?  
If yes, or the answer is not known, furnish the information requested in the instructions.

N

**57 Non-resident trust**

Is the trust a non-resident trust?

N

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled.  
Print **NIL** if applicable.

## PART A

## Electronic lodgment declaration (Form P, T, F, SMSF or EX)

**This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.**

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer – direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	<input type="text" value="*** **"/>	Year	<input type="text" value="2019"/>
Name of partnership, trust, fund or entity	<input type="text" value="TESORIERO INVESTMENT TRUST"/>		
Total income or loss	<input type="text" value="\$ 688555"/>	Total deductions	<input type="text" value="\$ 315870"/>
		Taxable income or loss	<input type="text" value="\$ 0"/>

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of  
partner, trustee  
or director

Date

# Losses schedule 2019

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

Refer to *Losses schedule instructions 2019*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

\*\*\* \*\*

Name of entity

TESORIERO INVESTMENT TRUST

Australian business number (ABN)

18713998268

## Part A Losses carried forward to the 2019–20 income year - excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss		
2018-19	B	
2017-18	C	144048
2016-17	D	1886
2015-16	E	
2014-15	F	
2013-14 and earlier income years	G	
<b>Total</b>	<b>U</b>	<b>145934</b>

Transfer the amount at U to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss		
2018-19	H	
2017-18	I	
2016-17	J	
2015-16	K	
2014-15	L	
2013-14 and earlier income years	M	
<b>Total</b>	<b>V</b>	

Transfer the amount at V to the **Net capital losses carried forward to later income years** label on your tax return.

Sensitive (when completed)

## Losses schedule 2019

Entity Name TESORIERO INVESTMENT TRUST

Tax File Number \*\*\* \*\* \*

Page 2  
RN100017591BP**Part B Ownership and business continuity test - company and listed widely held trust only**

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2018-19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018-19 income year a loss incurred in any of the listed years, print **Y** for yes or **N** for no in the box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

## Year of loss

2018-19 **A** ☐ Print **Y** for yes, or **N** for no.2017-18 **B** ☐ Print **Y** for yes, or **N** for no.2016-17 **C** ☐ Print **Y** for yes, or **N** for no.2015-16 **D** ☐ Print **Y** for yes, or **N** for no.2014-15 **E** ☐ Print **Y** for yes, or **N** for no.2013-14 and earlier income years **F** ☐ Print **Y** for yes, or **N** for no.**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied - excludes film losses**Tax losses **G**  00Net capital losses **H**  00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years - excludes film losses**Tax losses **I**  00Net capital losses **J**  00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** **Y** ☐ Print **Y** for yes, or **N** for no.**Part C Unrealised losses - company only**

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** ☐ Print **Y** for yes, or **N** for no.

If you printed **N** in the box at label **L**, do not complete labels **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** ☐ Print **Y** for yes, or **N** for no.

If you printed **N** in the box at label **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** ☐ Print **Y** for yes, or **N** for no.

If you printed **Y** in the box at label **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  00**Part D Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P**  00Complying superannuation net capital losses carried forward to later income years **Q**  00

Sensitive (when completed)

## Losses schedule 2019

Entity Name TESORIERO INVESTMENT TRUST  
 Tax File Number \*\*\* \*\* \*

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**Part E Controlled foreign company losses**

Current year CFC losses **M**  00

CFC losses deducted **N**  00

CFC losses carried forward **O**  00

**Part F Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year **A**  **518619** 00

**ADD** Uplift of tax losses of designated infrastructure project entities **B**  00

**SUBTRACT** Net forgiven amount of debt **C**  00

**ADD** Tax loss incurred (if any) during current year **D**  00

**ADD** Tax loss amount from conversion of excess franking offsets **E**  00

**SUBTRACT** Net exempt income **F**  00

**SUBTRACT** Tax losses forgone **G**  00

**SUBTRACT** Tax losses deducted **H**  **372685** 00

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
 (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**  00

Total tax losses carried forward to later income years **J**  **145934** 00

Transfer the amount at label J to the **Tax losses carried forward to later income years** label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

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**TAXPAYER'S DECLARATION**

I declare that the information on this form is true and correct.

Signature

Contact person

Date  Day  Month  Year

Daytime contact number

Area code

Number

**Sensitive** (when completed)

Entity Name      **TESORIERO INVESTMENT TRUST**  
Tax File Number    **\*\*\* \*\* \***      Tax Year    **2019**

Partnerships and Trusts (Trusts)

Trust name	PP amount	NPP amount	PP expenses	NPP expenses	NPP Franked distrib.	Franked distrib. deduct.	ABN credits	Franking credits	TFN credits	Foreign resident credits (ex. CGs)	Share of NRAS tax offset	Share of explor. credits	TFN credits CHTs
Transferred from "JOHN TESORIERO FAMILY		94344	I										
<b>Total</b>	0	94344	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00

Gross Interest

Description	Gross Interest	Gross Withheld	Percent %	Share of Tax Withheld	Share of Interest
FORUM	594211		100		594211
<b>Total</b>	594211	0.00		0.00	594211

Deductions relating to Australian investment income

Description	Amount
FEES	3400
INTEREST	302247
BANK CHARGES	2495
BORROWING EXPENSES	7461
FILING FEES	267
<b>Total</b>	315870

Tax losses deducted

Description	PP Amount Claimed	NPP Amount Claimed
LOSS DEDUCTED		372685
<b>Total</b>	0	372685