

Hi Bill

I appreciate your feedback and response last week.

As you are aware, you commissioned and invited all shareholders to a “GoTo Meeting” Webinar for the shareholders meeting. Its primary built in feature is the hosting and recording of audio and video conferences.

You have referred to practically all of my summary as being incorrect. This may be a response reliant on the medium of writing, rather than voice. You should be able to refer to the recordings from the day if required, or perhaps request some copies from other shareholders if you no longer have one.

I think the main point I was disappointed with is your reference to all original shareholders; who showed loyalty and trust not only to FGOC but to you personally as to now being considered not part of the FGOC family and for that matter any supporting shareholder not directly employed by FGOC not considered part of the ‘Family’. Putting myself aside, I personally know what some of the shareholders offered in support of the business at times where the business has been under stress.

I do understand your points in relation to not providing information where it deemed sensitive. There is already too much a cacophony of market gossip and speculation relating to what the business and its Directors may or may not be doing.

This the primary reason I did not choose to raise additional questions around this speculation such as:

Directors’ non-arms-length transactions between FGOC and Environmental Solutions International, Orca Enviro, ELFG Pty Ltd and others that could be perceived or interpreted in a few manners. I choose to raise this with you directly and will do so in person soon when you are next available.

You are correct, I am no longer an employee of FGOC, but I am a shareholder. My only ongoing concern with the business is to ensure it is operating in the best way and the directors are working in a way to ensure the best outcome for all shareholders. Again, there is gossip and speculation around high consultancy fees to related parties, non-arms-length transactions and high monies owed by related parties for extensive periods of time to name a few. I have never personally read too much into this type of talk or rumours, but when there have been no dividends paid since inception, increased allocations of new shares (sometimes unexplained), huge investments overseas and other events, I think it is rightly fair that these items be addressed and questions asked and answered.

You would be right to point out these things can be raised in shareholders meetings, but I believe some conversations can be kept to closed doors (with only Directors) rather than agitating a group that is becoming more disillusioned as time passes, hyperbole can only take people so far.

With our long personal history, I think we can dispel with a continued career as “keyboard warriors” and catch up in person soon.

If I haven’t heard from you in the coming days, I will give you a call arrange a suitable date.

Regards

Shane