

Entity Name **TESORIERO INVESTMENT TRUST**
Tax File Number ***** ** *** Tax Year **2020**

Trust tax return 2020
(Summary)

Day Month Year

to

Day Month Year

or specify period if part year or approved substitute period

Trust information

Tax file number (TFN) ***** ** ***

Have you attached any 'other attachments'? **N**

Name of trust

TESORIERO INVESTMENT TRUST

Australian business number (ABN) **18713998268**

Current postal address

If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

46 HOWITT ROAD

Suburb or town **CAULFIELD NORTH**

State/territory **VIC** Postcode **3161**

Country if outside Australia

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title

Surname or family name

First given name Other given names

If the trustee is a company, print details here including ABN.

Name **TESORIERO INVESTMENT GROUP PTY LTD**

ABN Daytime contact phone number **03** Area code Phone number **88624646**

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year write 2020). **2013**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2020*.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **2014**

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2020*.

Type of trust

Print the code representing the **type** of trust. **I** Print **X** if also a charity. If code **D**, write the date of death. Day Month Year

Entity Name **TESORIERO INVESTMENT TRUST**
Tax File Number *** *** *** Tax Year **2020**

Managed investment trusts

Is the trust a managed investment trust (MIT)? **N** Print **Y** for yes or **N** for no.
Must be completed if Type of trust is either F, M, U, P or Q
MIT type
If the trust is a managed investment trust, has the trustee made an election into capital account treatment? Print **Y** for yes or **N** for no.

Is any tax payable by the trustee? **N** Final tax return **N**

11 Gross interest - including Australian Government loan interest **J** **435633** 00
TFN amounts withheld from gross interest **I**

15 Total of items 5 to 14 **435633** 00 /

16 Deductions relating to:
Australian investment income **P** **373429** 00
Franked distributions **R** 00

19 Total of items 16 To 18 **373429** 00

20 Net Australian income or loss - other than capital gains **\$** **62204** 00 /

21 Capital gains
Did you have a CGT event during the year? **G** **N**
Have you applied an exemption or rollover? **M** / CODE
Net capital gain **A** 00
Credit for foreign resident capital gains withholding amounts **B**

22 Attributed foreign income
Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S** **N**
Listed country **M** 00
Unlisted country **X** 00

24 Total of items 20 to 23 **62204** 00 /

25 Tax losses deducted **C** **62204** 00

26 Total net income or loss **0** 00 /

27 Losses information
Tax losses carried forward to later income years **U** **83730** 00
Net capital losses carried forward to later income years **V** 00

Entity Name **TESORIERO INVESTMENT TRUST**
 Tax File Number *** ** Tax Year **2020**

29 Overseas transactions / thin capitalisation

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W **N**

Did the thin capitalisation provisions affect you? **O** **N**

Interest expenses overseas **D** 00

Royalty expenses overseas **E** 00

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A **N**

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C **N**

30 Personal services income

Does your income include an individual's personal services income? **N** **N**

Total amount of PSI included at item 5 income labels **A** 00

Total amount of deductions against PSI included at item 5 expense labels **B** 00

Did you satisfy the results test in respect of any individual? **C** ☐

Do you hold a personal services business (PSB) determination in respect of any individual? **D** ☐

Unrelated clients test **E1** ☐

Employment test **E2** ☐

Business premises test **E3** ☐

55 Income of the trust estate **A** 0 00

Items 58 and 59 must be answered for all trusts - if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.

58 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2019, also presently entitled to a share of the income of another trust?

N Print **Y** for yes or **N** for no.

If yes, or the answer is not known, furnish the information requested in the instructions.

59 Non-resident trust

Is the trust a non-resident trust? **N** Print **Y** for yes or **N** for no.

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print **NIL** if applicable.

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs).

The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	<input type="text" value="*** **"/>	Year	<input type="text" value="2020"/>
Name of partnership, trust, fund or entity	<input type="text" value="TESORIERO INVESTMENT TRUST"/>		
Total income or loss	<input type="text" value="\$ 435633"/>	Total deductions	<input type="text" value="\$ 373429"/>
		Taxable income or loss	<input type="text" value="\$ 0"/>

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

TESORIERO INVESTMENT TRUST

ABN 18 713 998 268

FINANCIAL REPORT

For the year ended 30 June 2020

Prepared by
Pacific Blue Tax Services Pty Ltd
PO Box 2442
TEMPLESTOWE LOWER VIC 3107

TESORIERO INVESTMENT TRUST
ABN 18 713 998 268
TRADING, PROFIT AND LOSS STATEMENT
For the year ended 30 June 2020

	2020 \$	2019 \$
INCOME		
Dist'n - John Tesoriero Family Trust	-	94,344
Interest Received	447,250	594,211
	<u>447,250</u>	<u>688,555</u>
EXPENDITURE		
Bank charges	1,119	2,495
Borrowing Expenses	7,461	7,461
Filing Fees	267	267
Interest - 286 Carlisle St P/L	96,354	3,075
Interest - CBA	264,978	299,172
Travel	14,867	3,400
	<u>385,046</u>	<u>315,870</u>
PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX	<u>62,204</u>	<u>372,685</u>

These statements should be read in conjunction with the attached compilation report.

TESORIERO INVESTMENT TRUST

ABN 18 713 998 268

BALANCE SHEET

As at 30 June 2020

	2020 \$	2019 \$
ASSETS		
Current Assets		
Units - 308 Carlisle St U/T	1,000	1,000
Shares - Forum Group of Companies P/L	2,600,000	2,600,000
Loan Forum - Other	3,342,105	3,342,105
Loan - 308 Carlisle St Holdings U/T	648,172	638,531
Loan - 26 Edmonstone Road Unit Trust	1,633,380	1,633,380
Borrowing Costs	16,788	24,250
Cash on hand	10	10
Loan - John Tesoriero Family Trust	397,344	397,344
Cash at Bank - CBA	718	54,556
	<u>8,639,517</u>	<u>8,691,176</u>
TOTAL ASSETS	<u>8,639,517</u>	<u>8,691,176</u>
LIABILITIES		
Current Liabilities		
Loan - Tesoriero	<u>177,148</u>	<u>291,249</u>
	177,148	291,249
Non-current Liabilities		
Loan - 286 Carlisle St P/L	2,109,603	2,125,851
Loan CBA	<u>6,436,486</u>	<u>6,420,000</u>
	8,546,089	8,545,851
TOTAL LIABILITIES	<u>8,723,237</u>	<u>8,837,099</u>
NET ASSETS	<u>(83,720)</u>	<u>(145,924)</u>
EQUITY		
Settlement capital	10	10
Accumulated losses	<u>(83,730)</u>	<u>(145,934)</u>
TOTAL EQUITY	<u>(83,720)</u>	<u>(145,924)</u>

These statements should be read in conjunction with the attached compilation report.

TESORIERO INVESTMENT TRUST

ABN 18 713 998 268

COMPILATION REPORT

On the basis of information provided by the trustees of TENSORIERO INVESTMENT TRUST , we have compiled in accordance with APS 9: Statement on Compilation of Financial Reports the special purpose financial report of TENSORIERO INVESTMENT TRUST for the period ended 30/06/2020.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Trustees are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Trust 's constitution and are appropriate to meet the needs of the Trustees for the purpose of meeting their requirements under the Trust Deed.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Trustees provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Trust, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Trustees, unitholders and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Name of Firm **Pacific Blue Tax Services Pty Ltd**

Name of Partner _____
Lou Stefanetti

Pacific Blue Tax Services Pty Ltd
PO Box 2442
TEMPLESTOWE LOWER VIC 3107

Dated : 12/12/2022